

MIDDLETOWN LEADS

WHAT IS MIDDLETOWN LEADS?

Middletown Leads is a weekly newsletter intended to connect the Middletown community by providing information about the civic undertakings of the Town.

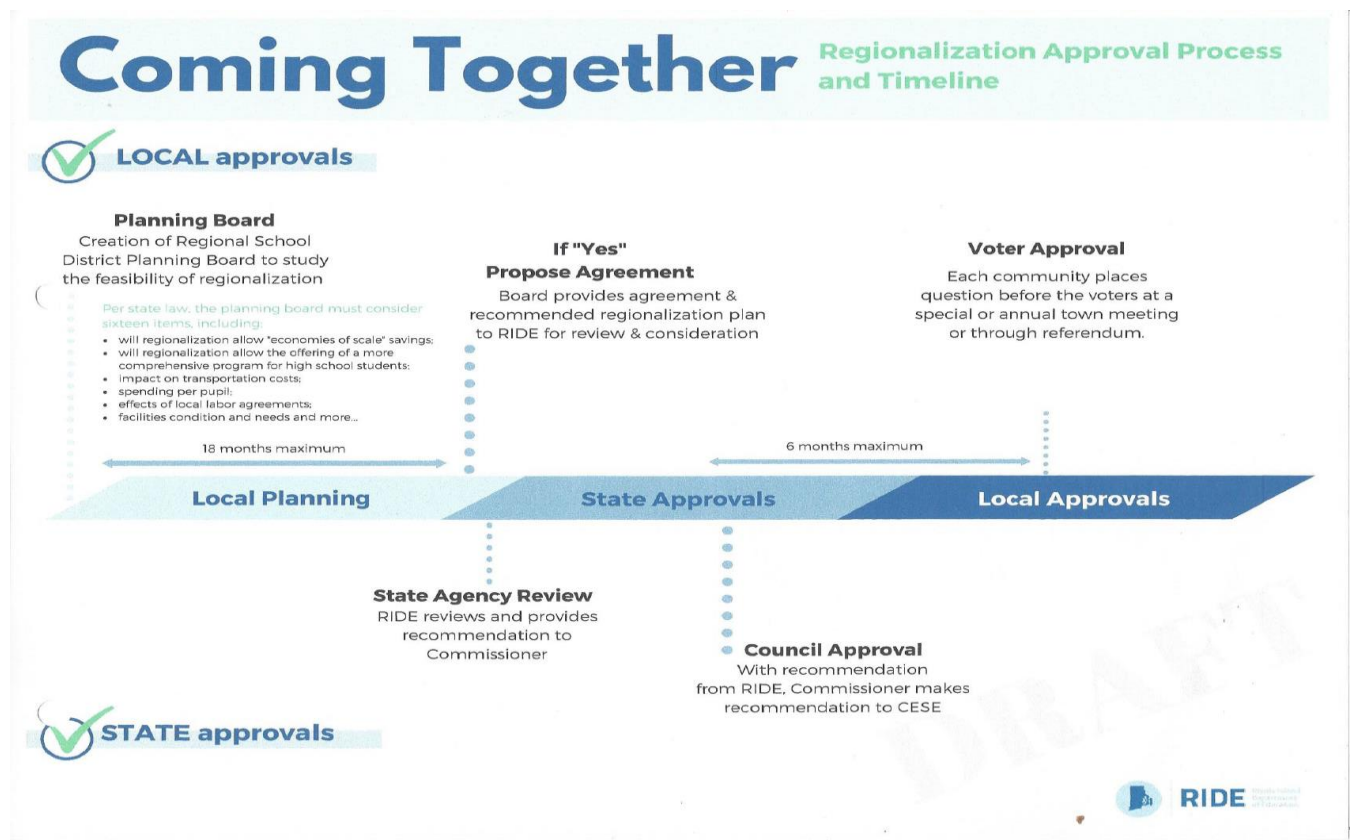
TOWN COUNCIL ACTIONS - JUNE 3, 2019 MEETING

The meeting began with the recognition of Benjamin Currey, one of two Rhode Island students (2 from every state) who had been selected by the RI Department of Education to attend the United States Senate Youth Program in March, based on his outstanding leadership.

There was discussion regarding amendments to the Comprehensive Plan intended to bring the Comprehensive Plan into agreement with the Town's Zoning Map. An Ordinance related to short-term rental leases was approved with an amendment in its Second Reading. An Ordinance amending Municipal Court Fines and penalties was approved in its Second Reading.

PRESENTATION BY NEWPORT SUPERINTENDENT OF SCHOOLS

Superintendent Jermain had requested time to speak to the Town Council in regard to the potential collaboration of Middletown Public Schools and Newport Public Schools. She spoke for approximately 30 minutes, starting with a description of the process to the Council and a room full of observers.



The greatest interest was directed at Superintendent Jermain’s presentation of the potential reimbursement by the state, depending on the level of collaboration of the districts.

Building with Us

How to Take Advantage of Rhode Island's Historic School Facilities Bonus Incentives with Regionalization

Reimbursement: Temporary Incentives

(Available for projects commencing by December 2022)

Local Base Reimbursement	35%
	+
Regional Bonus (K-12) <small>(2% per grade)</small>	26%
	+
Project eligible for maximum incentive bonuses	19.5%*
Regional District Maximum Eligible	80.5%

Reimbursement: Permanent Incentives

(Available for projects beyond time limited bonuses)

Local Base Reimbursement	35%
	+
Regional Bonus (K-12) <small>(2% per grade)</small>	26%
	+
Project eligible for maximum incentive bonuses	5%
Regional District Maximum Eligible	66%

* State law caps incentive bonuses
** Incentive bonus rates are applied once projects are complete

Example of Financial Impact

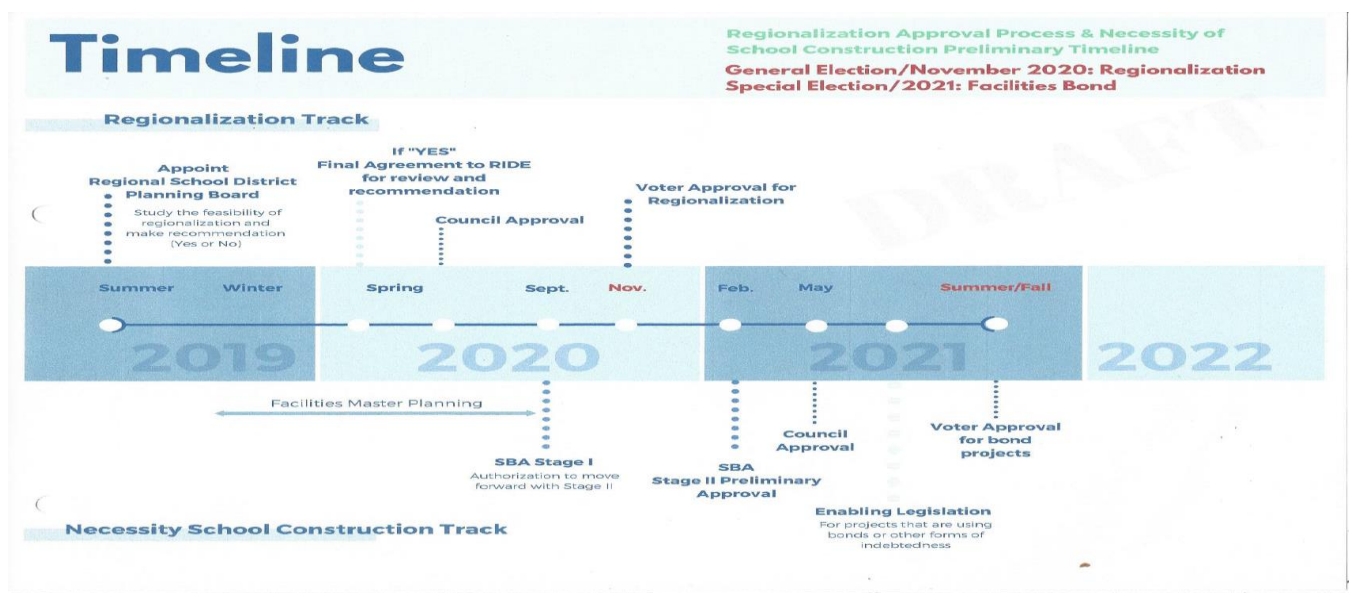
Middletown	Newport	Regional District
\$50M Project	\$50M Project	\$100M Combined Projects
State Share 35% Local Share 65%	State Share 35% Local Share 65%	State Share 80.5% Reg. Share: 19.5%
State = \$17.5M Local = \$32.5M	State = \$17.5M Local = \$32.5M	State = \$80.5M Local = \$19.5M Middletown: \$9.75M Newport: \$9.75M

\$ How much pay-as-you-go funding would be offered?

Middletown	\$50M (project) x 35% (base rate) x 15% (pay-go) = \$2.6M (up front)
Newport	\$50M (project) x 35% (base rate) x 15% (pay-go) = \$2.6M (up front)
Regional District	\$100M (project) x 61%** (base rate) x 15% (pay-go) = \$9.15M (up front)

A potential timeline was shared in the event that the Middletown Town Council were to agree to discuss possible collaboration.

ANTICIPATED TIMELINE



Following Superintendent Jermain’s presentation, many in attendance spoke about the possibilities after which members of the Council discussed her request for the 2 towns to open discussions, finally deciding to continue the topic to the June 17th Town Council meeting for a decision at that time.

FOOTNOTE

Editorial essays appear occasionally at the following website: <https://middletownleads.blogspot.com/>